

IMPORTANT TAX INFORMATION!

As a shareholder of the Tweedy, Browne Global Value Fund II - Currency Unhedged who received dividends, you are entitled to receive foreign tax credit for foreign taxes paid by the Fund.

To compute the allowable credit, corporate shareholders should complete Form 1118. The worksheet below should be used to prepare that form.

COUNTRY	A	B
	Foreign Tax \$	Foreign Source Income \$
Australia	0	0
Austria	0	0
Belgium	0	0
Canada	0	0
China	0	0
Denmark	0	0
European Union	0	0
Finland	1,270	3,999
France	0	86,573
Germany	15,656	49,322
Hong Kong	0	2,828
Ireland	0	553
Italy	6,198	19,525
Japan	9,302	62,795
Malaysia	0	0
Mexico	0	18,540
Netherlands	17,584	55,395
New Zealand	0	0
Norway	0	0
South Korea	8,598	23,227
Singapore	0	9,865
South Africa	0	0
Spain	0	0
Sweden	0	0
Switzerland	41,272	130,022
United Kingdom	0	151,650
Croatia	0	0
Greece	0	0
Czech Republic	0	0
Thailand	1,123	5,307
	101,003	619,601