

**Performance Disclosure and Expense Ratios**  
**Average Total Returns as of June 30, 2021**

**TWEEDY, BROWNE GLOBAL VALUE FUND**

	1 year	5 year	10 year	Since Inception (June 15, 1993)
Return Before Taxes	29.08%	7.70%	6.66%	8.94%
Return After Taxes on Distributions	29.00	7.11	5.90	7.98
Return After Taxes on Distributions and Sale of Fund Shares	17.57	6.06	5.38	7.57

Total Annual Fund Operating Expense Ratio as disclosed in the Fund's most recent prospectus: 1.37%‡

30-day Standardized Yield as of 06/30/21: 0.88%(subsidized); 0.83% (unsubsidized)

**TWEEDY, BROWNE VALUE FUND**

	1 year	5 year	10 year	Since Inception (Dec 8, 1993)
Return Before Taxes	29.74%	8.40%	7.41%	8.17%
Return After Taxes on Distributions	29.26	6.71	5.98	7.07
Return After Taxes on Distributions and Sale of Fund Shares	18.08	6.35	5.75	6.86

Total Annual Fund Operating Expense Ratios as disclosed in the Fund's most recent prospectus: 1.39% (gross); 1.37% (net)†

30-day Standardized Yield as of 06/30/21: 0.57% (subsidized); 0.51% (unsubsidized)

**TWEEDY, BROWNE GLOBAL VALUE FUND II – CURRENCY UNHEDGED**

	1 year	5 year	10 year	Since Inception (Oct 26, 2009)
Return Before Taxes	32.20%	7.21%	5.21%	6.03%
Return After Taxes on Distributions	32.06	6.97	5.01	5.85
Return After Taxes on Distributions and Sale of Fund Shares	19.38	5.74	4.25	4.97

Total Annual Fund Operating Expense Ratios as disclosed in the Fund's most recent prospectus: 1.39% (gross); 1.39% (net)†

30-day Standardized Yield as of 06/30/21: 0.82% (subsidized); 0.80% (unsubsidized)

**TWEEDY, BROWNE WORLDWIDE HIGH DIVIDEND YIELD VALUE FUND**

	1 year	5 year	10 year	Since Inception (Sep 5, 2007)
Return Before Taxes	25.43%	8.08%	5.65%	4.54%
Return After Taxes on Distributions	22.76	5.73	3.95	3.18
Return After Taxes on Distributions and Sale of Fund Shares	16.42	6.16	4.35	3.49

Total Annual Fund Operating Expense Ratios as disclosed in the Fund's most recent prospectus: 1.44% (gross); 1.38% (net)†

30-day Standardized Yield as of 06/30/21: 1.77% (subsidized); 1.59% (unsubsidized)

After-tax returns are calculated using the historical highest individual federal marginal income tax rates, and do not reflect the impact of state and local taxes. Returns after taxes on distributions are adjusted for federal income taxes associated with fund distributions, but do not reflect the federal income tax impact of gains or losses recognized when fund shares are sold. Returns after taxes on distributions and sale of fund shares are adjusted for federal income taxes associated with fund distributions and reflect the federal income tax impact of gains or losses recognized when fund shares are sold. Actual after-tax returns depend on an investor's tax situation and may differ from those shown, and the after-tax returns shown are not relevant to investors who hold their fund shares through tax-deferred arrangements such as 401(k) plans or individual retirement accounts.

The performance data quoted herein represents past performance and is not a guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. Please visit [www.tweedy.com](http://www.tweedy.com) to obtain performance data that is current to the most recent month-end.

The Funds do not impose any front-end or deferred sales charges. The expense ratios shown above reflect the inclusion of acquired fund fees and expenses (i.e., the fees and expenses attributable to investing cash balances in money market funds) and may differ from those shown in the Funds' financial statements.

† Tweedy, Browne has voluntarily agreed, effective December 1, 2017 through at least July 31, 2022, to waive a portion of the Global Value Fund II – Currency Unhedged's, the Value Fund's and the Worldwide High Dividend Yield Value Fund's investment advisory fees and/or reimburse a portion of each Fund's expenses to the extent necessary to keep each Fund's expense ratio in line with the expense ratio of the Global Value Fund. (For purposes of this calculation, each Fund's acquired fund fees and expenses, brokerage costs, interest, taxes and extraordinary expenses are disregarded, and each Fund's expense ratio is rounded to two decimal points.) The Global Value Fund II's, Value Fund's and Worldwide High Dividend Yield Value Fund's performance data shown above would have been lower had certain fees and expenses not been waived and/or reimbursed during certain periods.

‡ Tweedy, Browne has voluntarily agreed, effective May 22, 2020 through at least July 31, 2022, to waive the Global Value Fund's fees whenever the Fund's average daily net assets ("ADNA") exceed \$6 billion. Under the arrangement, the advisory fee payable by the Fund is as follows: 1.25% on the first \$6 billion of the Fund's ADNA; 0.80% on the next \$1 billion of the Fund's ADNA (ADNA over \$6 billion up to \$7 billion); 0.70% on the next \$1 billion of the Fund's ADNA (ADNA over \$7 billion up to \$8 billion); and 0.60% on the remaining amount, if any, of the Fund's ADNA (ADNA over \$8 billion). The performance data shown above would have been lower had fees not been waived from May 22, 2020 to June 30, 2021.

The Funds are distributed by AMG Distributors, Inc., Member FINRA/SIPC.

**Investors should consider the Funds' investment objectives, risks, charges and expenses carefully before investing. Investors may obtain a free prospectus, which contains this and other information about the Funds by calling (800) 432-4789. Please read the prospectus carefully before investing.**