

Q&A: THE RENAMING OF TWO TWEEDY, BROWNE FUNDS**Two Tweedy, Browne Funds will be renamed. What does this mean?**

Effective July 29, 2021, the Tweedy, Browne Global Value Fund and Tweedy, Browne Global Value Fund II – Currency Unhedged will change their names to *Tweedy, Browne International Value Fund* and *Tweedy, Browne International Value Fund II – Currency Unhedged*, respectively.

CURRENT NAME	NEW NAME AS OF JULY 29, 2021	AUM AS OF JUNE 30, 2021	TICKER
Tweedy, Browne Global Value Fund	Tweedy, Browne International Value Fund	\$6.6 billion	TBGVX
Tweedy, Browne Global Value Fund II – Currency Unhedged	Tweedy, Browne International Value Fund II – Currency Unhedged	\$536 million	TBCUX

>> Both Funds are managed by Tweedy, Browne’s Investment Committee

What is the reason for this name change?

We believe the use of the term “International” in each Fund’s name will more clearly describe their portfolios. The use of “global” in a fund name has evolved over the years. While initially the terms “global” and “international” were largely interchangeable, today “global” signifies a fund that invests its assets throughout the world, including meaningful exposure to U.S. securities, while the term “international” signifies a fund that invests primarily in securities outside the U.S. These two Funds have always invested primarily in securities outside the U.S. and are categorized as “international” funds; therefore, the name changes will make that categorization more apparent to our investors.

Will there be any other changes?

No. The two funds’ names are the only change, and they will continue to be managed with the same philosophy, approach and process employed by our investment team.

When will the changes take effect?

On July 29, 2021; and the new names will be reflected in the Funds’ upcoming prospectus with the same date.

Who approved this change?

The Funds’ Board of Directors, at the recommendation of the Funds’ Investment Adviser, Tweedy, Browne Company LLC.